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# 4QFY2025 Result Briefing

25 Feb 2026



energy & utilities

Gas Malaysia Berhad

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# Key Highlights



## Infrastructure



### Pipeline constructed:

4Q 2025 : **45.4 km**

FYE 2025 : **153.1 km**

### Major pipeline constructed :

**Teluk Intan : 19.1 km,**

**Rasa : 16.7 km,**

**Tangkak : 13.0 km,**

**Lipat Kajang : 10.9 km**

### Total pipeline commissioned:

2025 – **3,035 km**

2024 – **2,946 km**



## Customer & Volume



### Industrial Customer : **1,013**

Vol. Addition:

New : **38 (3.7M GJ)**

Regained : **4 (6.3M GJ)**

Expansion : **2 (0.3M GJ)**

Vol.Reduction:

Cease Operation: **62 (1.0M GJ)**

Lost : **29 (3.1M GJ)**

Terminated : **14 (0.9M GJ)**

Gas Volume:

GMES – 2025: 159.6M GJ

2024: 161.5M GJ



## Operational Excellence



### SAIDI :

FYE Dec 2025 – **0.0209**

minute/customer

FYE Dec 2024 – **0.6193**

minute/customer

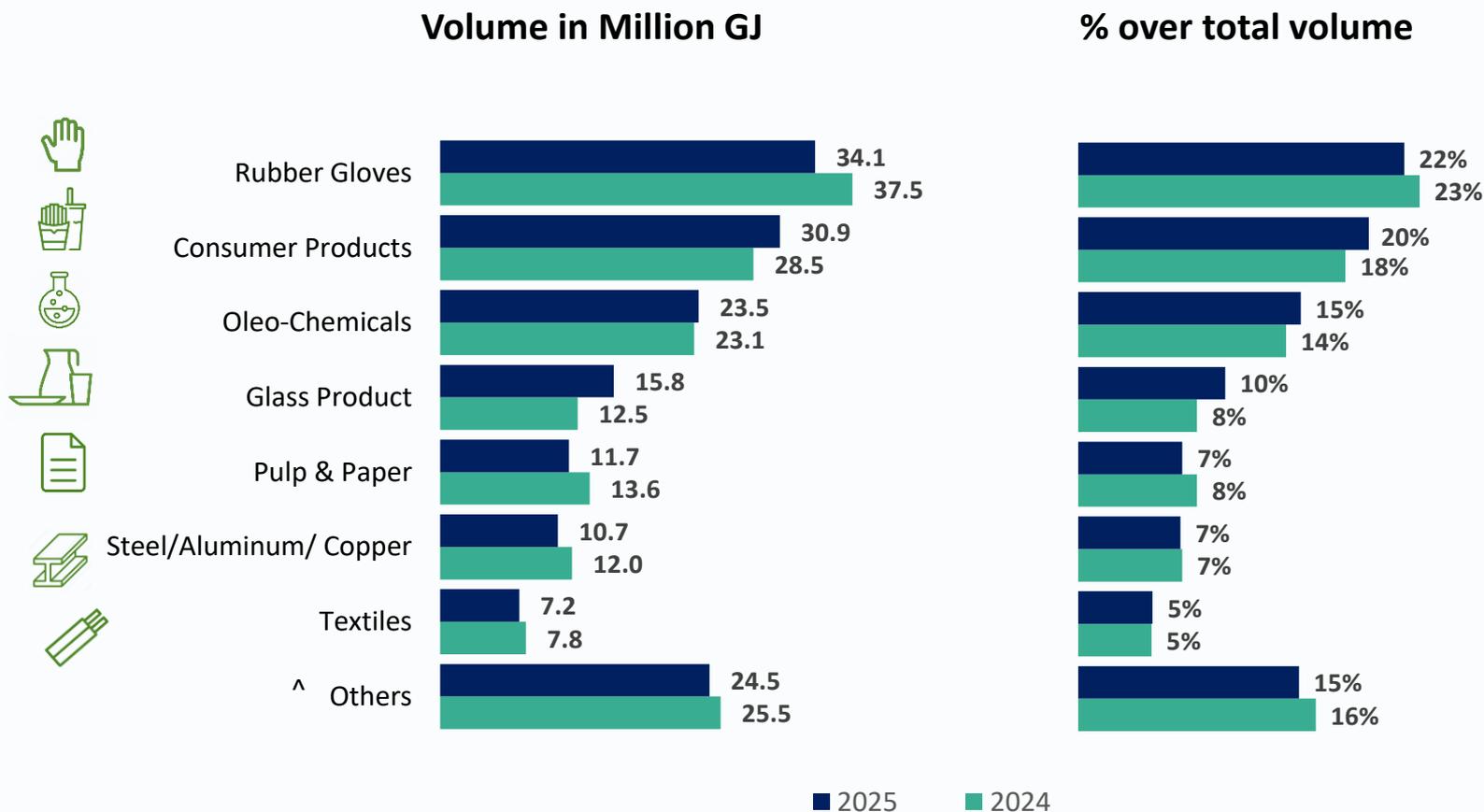
### Average response time :

FYE Dec 2025 – **30.63 min**

FYE Dec 2024 – **31.77 min**

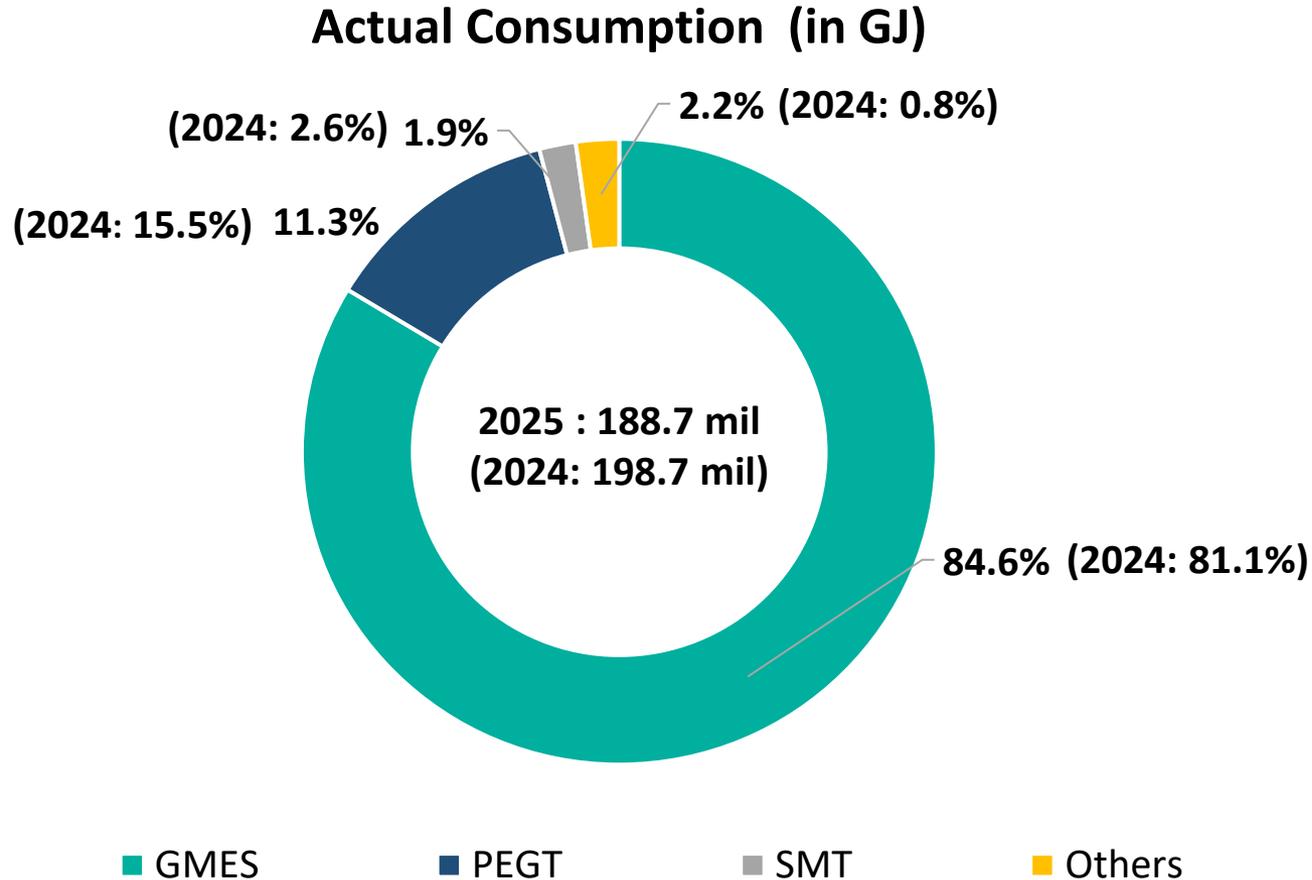
# Industrial Volume Consumption

## Industrial volume consumption (by sector)



^ Others mainly comprise of chemicals, chemical & industry gas, automobile and electrical & electronics

# Volume Market Share



- Overall actual consumption is 75% (2024: 78%) of the total RFC.

	vs 3Q 2025	vs 4Q 2024
<b>NG Volume</b> 41.8M GJ 	 <b>3.0%</b> (vs. 40.6M GJ)	 <b>0.2%</b> (vs. 41.7M GJ)
<b>Revenue</b> RM1.81B 	 <b>(3%)</b> (vs. RM1.87B)	 <b>(12%)</b> (vs. RM2.06B)
<b>EBITDA</b> RM161.2M 	 <b>0.4%</b> (vs. RM160.6M)	 <b>(9%)</b> (vs. RM177.6M)
<b>PBZT</b> RM124.1M 	 <b>(6%)</b> (vs. RM131.9M)	 <b>(18%)</b> (vs. RM151.1M)
<b>PAZT</b> RM87.4M 	 <b>(8%)</b> (vs. RM95.1M)	 <b>(22%)</b> (vs. RM112.7M)

### vs 3Q 2025 & 4Q 2024

- Lower NG margin
- Higher administrative & finance cost
- Lower other income

### Mitigated by

- Higher regulated revenue
- Higher share of results from JV

# Managing Volatility and Growth

vs 2024

<b>NG Volume</b> 159.6M GJ 	 <b>(1%)</b> (vs. 161.5M GJ)
<b>Revenue</b> RM7.34B 	 <b>(9%)</b> (vs. RM8.04B)
<b>EBITDA</b> RM641.0M 	 <b>(8%)</b> (vs. RM696.5M)
<b>PBZT</b> RM521.3M 	 <b>(12%)</b> (vs. RM593.3M)
<b>PAZT</b> RM381.7M 	 <b>(14%)</b> (vs. RM441.4M)

## vs 2024

- Lower NG margin
- Higher administrative & finance cost
- Lower other income

## Mitigated by

- Higher regulated revenue
- Higher share of results from JV

# Q & A



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